

	OCOB Academic Fee Budget 2006-2007	OCOB Academic Fee Budget 2007-2008	OCOB Academic Fee Budget 2008-2009
SOURCES:			
Projected Revenue	1,700,000	1,800,000	1,800,000
Rollforward from previous years	483,667	525,000	331,766
TOTAL SOURCES:	2,183,667	2,325,000	2,131,766
USES:			
Objective: Hire additional tenure track faculty			
Committed Salaries and Benefits:			
			To fund faculty in Finance, Management, Accounting, Economics, Marketing, and Industrial Technology.
Committed to tenured or tenure track faculty	1,321,000	1,526,000	1,526,000
Total Committed Salaries	1,321,000	1,526,000	1,526,000
New faculty other compensation:			
New faculty recruiting expenses	30,000	20,000	20,000
Total New faculty other compensation:	30,000	20,000	20,000
Objective: Support for student success			
Student Assistants			
Advising Center--peer advisors	105,000	165,000	165,000
Computer lab--student assistants	55,000	55,000	55,000
Industrial Technology labs-- student assistants	30,000	30,000	30,000
	190,000	250,000	250,000
Objective: Summer Course availability			
Summer faculty Salaries	150,000	150,000	150,000
Objective: Course Enhancement			
Internal grants	30,000		
Leadership workshop			36,766
Classroom Enhancements	30,000		25,000
			Tutoring and career resource center in room 300.
			Examples include IRI eSuite training for marketing students, eViews software for Economics, Bloomberg and Reuters data services for Finance.
Course materials and resources			35,000
			IRA funds for these purposes are increasing.
Student Competitions/Conferences	50,000	25,000	10,000
Distinguished speaker series	30,000		
Corporate field trips	9,000		
Student Readership Program	15,000	15,000	15,000
	164,000	40,000	121,766
Discretionary Expenditures	10,000	10,000	10,000
Reserves (3%)	51,000	54,000	54,000
Total Uses:	1,916,000	2,050,000	2,131,766
NET BALANCE OR (DEFICIT):	267,667	275,000	0